



Start the new year by opening an IRA— Individual Retirement Account and save for your retirement! IRAs for every stage of life!



Tax-Deductible, Tax-Deferred...

An IRA account can save tax dollars when you contribute and while your money grows. An IRA offers you a way to hold on to more of your money now and have it work for your future. Call our IRA specialists today (315) 733-1596.



“Skip-A-Payment” Program

Are you short on CASH? Take advantage of our Skip-A-Payment Program and use the extra cash for what you want!

Requirements*/Deadlines:

- For a loan to be eligible for a Skip-A-Payment, it must be current and at least six payments must have been made.
- Skip-A-Payment form must be received five days prior to loan payment due date.
- If loan-skip fee funds are not available, this offer is void.
- Maximum skip pays are one per loan per calendar yr.
- Processing Fee: \$30/loan or 10,000 Scorecard Pts/loan.

**1st Mortgages, Home Equities, Lines of Credit and VISA Credit Card Payments are not eligible for this Skip-A-Payment Program.*



Buying a Car? Check out our Payment Shaver Program!



Payment Shaver is a lease-like financing option for NEW AND USED VEHICLES up to 3 years old. This loan offers monthly payments that are LOWER than conventional financing. No money down, you own the vehicle, and many end-of-term options:

- Refinance the remaining balance & keep the vehicle
- Sell it at maturity or anytime during the loan term
- Trade it at maturity or anytime during the loan term
- Return the vehicle at loan maturity in lieu of making the final balloon payment.

Before you set foot on the car lot, get pre-approved for an AUTO LOAN at Utica Gas & Electric FCU. Call us today (315) 733-1596, we can help with your vehicle loan needs. **The credit union works with Car Buyers Helpline 1-800-836-4333 to help you shop for a new vehicle!**



Sign up for eStatements!

Go Green! UGEFCU has eStatement service. You can receive your account statements right away. This service is FREE!

- View or download from UGEFCU Online Banking site
 - Can be saved on your computer or printed out
 - Secure and easy to use
- ONLINE BANKING SIGN UP IS REQUIRED IN ORDER TO USE eSTATEMENT, visit www.ugefcu.com**



Newsletter

January • February • March

Winter 2011



CONTACT INFORMATION:

Mailing Address: 215 Old Campion Road, New Hartford, NY 13413
Tel: (315) 733-1596 Fax: (315) 733-0228 Tollfree: 800-990-7499
Web: www.ugefcu.com – online account access 24 hr/7 days a wk
Audio Resonse Tel: (315) 733-1592 – access 24 hr/7 days a wk

SERVICES/PRODUCTS:

- Investment Consultant /Financial Planning
- Share & Club Accounts
- Burnie Savings Club (children up to 12)
- TeenSense Program (teens 13-19)

- MoneyPlus
- Share Certificates
- Individual Retirement Accts (IRAs)
- Share Draft/Checking
- Direct Deposit (0.25% off loans with dir. dep.)
- ShareNet ATM locations

- AllPoint ATM nationwide
- Auto Loans
- Payment Shaver program
- The Negotiators— Car Buyer Helper
- Skip A Payment program
- Phone or Fax A Loan (same day review)

- Mortgage Loans
- Home Equity Loans
- VISA® CheckCard (debit/ATM card)
- VISA® Credit Cards
- VISA® Prepaid Gift Cards
- U.S. Savings Bonds
- Check Cashing

- American Express
- Travelers Checks are free
- Wire Transfers
- Notary Public is free
- Signature Guarantee
- eStatements
- BillPay program

CU OFFICE CLOSED FOR HOLIDAY OBSERVANCES:

- Monday, January 17, 2011 – Martin Luther King, Jr. Birthday Observed
- Monday, February 21, 2011 – Presidents Day Observed

Credit Union Hours

M-F 6:30 a.m.–4 p.m.

Drive-Thru Hours

M-F 8 a.m.–4 p.m.

Drive-Thru Night Depository

7 days a week/ 24 hours





College Scholarship Applications 2011 online at www.ugefcu.com



Utica Gas & Electric FCU is presenting college-bound high school seniors with the opportunity to compete for statewide scholarships to either a 2-yr or 4-yr accredited education institution. Here's the simple three-step process:

STEP 1 - Stop by our CU office to request a scholarship application form; or visit our website at www.ugefcu.com and print out an application.

If the student is not a member of the credit union, request a membership packet as well. All scholarship applicants are required to be New York credit union members.

Step 2 - Complete the form, write an essay, obtain the required transcripts along with the signature of the student's parent/guardian.

Step 3 - Return the completed form to UGEFCU no later than January 21, 2011.

There is NO fee for submitting an application. Students MUST be:

- a member of Utica Gas & Elec FCU
- college bound high school seniors at the time of application to a 2 or 4 yr. accredited college
- attending college for the first time in the Fall of 2011.

In the early spring of 2011 applications will be judged against others submitted from all over NYS to the NYS Credit Union League. Winners will be announced in April 2011.

For more information about this scholarship program, please contact Lori Brown at the CU office (315) 733-1596 or 1-800-990-7499.



BE AWARE OF IDENTITY THEFT

How can you find out if your identity was stolen?

• **Review all three credit reports.** Check to see if any unauthorized charges have been made to your accounts or if any new accounts have been opened. Visit www.annualcreditreport.com.

• **Close the accounts that you know, or believe, have been tampered with or opened fraudulently.** When calling your creditors, ask to speak with the security or fraud dept. where a representative will be able to help you dispute any unauthorized charges that have been made.

• **Place a fraud alert of your credit reports.** Contact the toll-free fraud number on any of the 3 consumer reporting companies below to place a fraud alert on your credit report. A fraud alert will notify your creditors to contact you and verify your identity before approving a request of credit in your name. You only need to contact one of the three credit reporting agencies to place an alert, because that company is required to contact the other two.

Equifax: 1-800-562-6285 www.equifax.com

Experian: 1-888-397-3742 www.experian.com

TransUnion: 1-800-680-7289 www.transunion.com

Continue to review your credit reports on a regular basis for suspicious activity. If you find any unauthorized accounts, contact those creditors and dispute the accounts with the credit reporting agency.

- **File a report with your local police dept. or the police dept. in the community where the identity theft took place.** After filling out a report, ask for a copy of it, as well as the case number of the report, which you can then provide to creditors who ask for proof of the crime.
- **File a complaint with the Federal Trade Commission.** Sharing your identity theft complaint with the FTC provides important information that can help law enforcement officials across the nation track down identity thieves and stop them.

Following these steps as soon as you are aware that your credit records have been compromised and keeping good records of your correspondences with creditors will put you on the road to reclaiming your financial health.

How to Protect Yourself:

- **Shred** paperwork with personal information
- **Protect** your Soc. Sec. number, use another identifier
- **Don't give out** personal information over phone, mail or internet unless you know who you are dealing with.
- **Never click** on links sent in unsolicited emails. Use firewalls, anti-virus spyware and anti-virus software.
- **Don't use** an obvious password with birth date, mother's maiden name or soc. sec. digits.
- **Keep** your personal info in a secure place at home, esp. if you have roommates, employ outside help or have work done in your house.

Source: Federal Trade Commission www.ftc.gov/idtheft

IMPORTANT NOTICE TO ALL MEMBERS

Board Elections & Annual Meeting – Friday, May 6, 2011

Two positions on Utica Gas & Electric Federal Credit Union's Board of Directors are up for election.

The election will not be conducted by ballot unless nominees exceed vacancies.

There will be no nominations from the floor.

The current directors holding these seats have been re-nominated by the Nominating Committee.

Other members who would like

to be considered for the open positions

shall submit a brief statement of their qualifications and biographical data at least 30 days prior to the annual meeting.

