

Share Insurance Risks to Protect Your Accounts

In these challenging days for the national economy, we can relieve you of one potential concern, and that is the safety of Utica Gas & Electric Federal Credit Union and the money in your accounts here.

First, your accounts are backed by the National Credit Union Share Insurance Fund (NCUSIF), a fund maintained by the U.S. Treasury and administered by the National Credit Union Administration (NCUA). Federal insurance protects your money in share savings, share draft/checking, money market, share certificate, trust, and retirement accounts.

NCUA coverage is to credit unions as FDIC, or Federal Deposit Insurance Corporation, coverage is to banks. Both funds are backed by the full faith and credit of the U.S. government.

And now, passage of the Emergency Economic Stabilization Act of 2008 increases NCUA coverage from \$100,000 to **\$250,000**. The increase is temporary, taking effect from Oct. 3, 2008 until Dec. 31, 2009. Funds may be insured for even more than \$250,000, depending on how you establish your accounts.

Second, Utica Gas & Electric FCU operates with a safety net of capital that helps us weather temporary setbacks. And, we maintain an "allowance for loan losses." This additional cushion anticipates losses when some members fail to repay loans.

Third, Utica Gas & Electric Federal Credit Union is examined regularly to make sure we are engaging in safe and sound operations. We can assure you that your money is safe.

Shopping for Auto Rates? Can't Beat the Credit Union's

A new or used vehicle can be parked in your driveway sooner than you may think, thanks to affordable auto-loan rates from your credit union. *Bankrate.com* agrees that credit unions have the best auto rates and are in first place, compared with banks, for the lowest new-car loan rates.

Your credit union offers a variety of financing and competitive rate options for whatever kind of vehicle you're looking for. So stop in or call us today to check out our rates.

How to Reuse or Recycle Used Computers & Electronics

It's illegal in most states to toss out electronics and computers because of the toxic lead and mercury they contain. Consider locating a recycling center that can take care of all the hazardous wastes for you. The Office Store at Staples in New Hartford accepts cell phones, computer monitors, computers and ink cartridges. Some items have a recycling charge you have to pay.

If your computer or other electronics are in decent condition donate them (www.GiveToOthers.com).

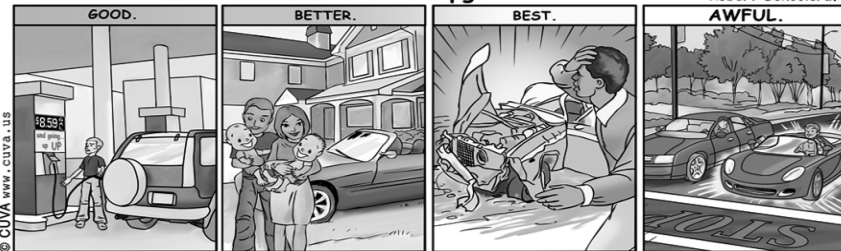
~ Brain Teaser ~

Q: 2 fathers and 2 sons go to lunch at a cost of \$7 per person. Altogether, they only pay \$21. Why?

A: Actually, the 2 fathers and 2 sons are really 3 men. A grandfather, a father, and a son.

Home Economics: Reasons to Upgrade Your Car.

Illustrated by Robert Schoolcraft



OFFICE HOURS

Mon-Fri 6:30am - 4:00pm
 Mon-Fri 8am - 4pm Drive Thru Window
 Drive-Thru Night Depository 24/7
 Tel 315.733.1596 Toll-free 1.800.990.7499
 Fax 315.733.0228 Email ugefcu@ugefcu.net
www.ugefcu.com • Online Account Access 24/7
 Audio Response 24/7 • 315.733.1592

OFFICE CLOSED ON THESE DAYS

Thursday, January 1, 2009 • New Year's Day Observance
 Monday, January 19 • Martin Luther King Day Observance
 Monday, February 16 • Presidents Day Observance

SERVICES

- Investment Consultant/Financial Planning
- Share & Club Accounts
- Burnie Savings Club (Kids up to 12)
- TeenSense Program (teens 13-19)
- MoneyPlus
- Share Certificates
- Individual Retirement Accts (IRAs)
- Share Draft/Checking
- Direct Deposit (1/4 pt. off loans with Dir. Deposit)
- ShareNet ATM Locations
- AllPoint ATM Locations Nationwide
- Auto Loans
- The Negotiators—Car Buyer Helper
- Phone-or-Fax-A-Loan (same day loan review)
- Mortgage Loans
- Home Equity Loans
- VISA® CheckCard (debit/ATM card)
- VISA® Classic, Score, Platinum Credit Cards
- VISA Prepaid Gift Cards
- American Express Travelers Checks – FREE
- U.S. Savings Bonds
- Check Cashing
- Wire Transfers
- Notary Public – FREE
- Signature Guarantee
- eStatements sign up online

MAILING ADDRESS

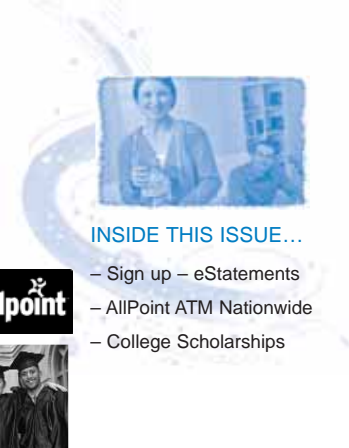
Utica Gas & Electric Federal Credit Union
 215 Old Campion Road, New Hartford, New York 13413



newsletter

WINTER ISSUE 2009

| January | February | March



INSIDE THIS ISSUE...

- Sign up – eStatements
- AllPoint ATM Nationwide
- College Scholarships



UGEFCU Now Offers Even
Greater Convenience!
Over 32,000 Surcharge-Free
ATMs Nationwide



We are part of the Allpoint ATM Network!

Start taking advantage of all these benefits today:

- Surcharge-Free Transactions
- Over 32,000 ATMs Nationwide
- Use your current Debit Card

To find an Allpoint ATM near you, visit www.AllpointNetwork.com

Special Note:

- Some Allpoint ATMs may display a surcharge screen during your transaction. If that happens, enter "YES" to accept the surcharge and proceed with your withdrawal.
- You will not be charged the surcharge and no extra fee will be deducted from your account.
- Some locations may have more than one ATM, not all of which participate in the AllpointNetwork.
- Please make sure to check the ATM you are using for the **Allpoint logo** to ensure it is the correct one.

College Scholarships Opportunity!



Opportunity Knocks... Utica Gas & Electric FCU is presenting **college-bound high school seniors** with the opportunity to compete for statewide scholarships to either a two-year or four-year accredited educational institution. It's a simple three-step process, making this an opportunity students can't pass up.

Step 1 Stop in to our office to request a scholarship application form. **Or visit www.ugefcu.com to print out an application.** If the student is not a member of the credit union, request a membership packet as well. All scholarship applicants are required to be New York credit union members.

Step 2 Complete the application form, write an essay, and obtain the required transcripts along with the signature of the student's parent or guardian.

Step 3 Return the completed form to Utica Gas & Electric FCU no later than January 23, 2009.

There is no fee for submitting an application, but those students applying **MUST** be:

- Members of Utica Gas & Electric FCU;
- College-bound high school seniors at the time of application to either a two-year or four-year accredited educational institution;
- Attending college for the first time Fall of 2009.

In early spring, applications will be judged against others submitted from all over the state to the New York State Credit Union League. Winners will be announced in April.

For more information about this scholarship program, contact Lori Brown at our office, by calling 315-733-1596/800-990-7499.

Anniversary Loan Special



Take advantage of our **5.50% APR* loan special now through Jan. 30, 2009.** Loan minimum is \$1,000 and maximum is \$10,000 with maximum term of 48 months.

Also the "Cash In" ScoreCard Offer is on for the same time. See your postcard flyer sent to you!

**Annual Percentage Rate. Credit restrictions apply. Rate valid for members with credit score of 640 or higher. Unsecured loan rate includes .25% reduction for direct deposit, VISA or automatic loan payment. Offer does not apply to loans currently financed at UGEFCU.*

Our Newest Program for Teens!



Our teen members age 13 to 19 now have their credit union account in the TeenSense Program which focuses on financial literacy education

through newsletters and online. Look for the TeenSense Winter Newsletter in the mail and online at www.ugefcu.com.

Kids... Start the New Year by Saving Your Money!



Kids up to age 12 come join the Burnie Savings Club and get your **FREE Membership Kit** with lots of free stuff.

When you deposit your savings into your account and reach 10 punches on your member's card you get a **FREE GIFT!** On your birthday you get to "Grab The Cash" and put more money into your savings!

- Quote of the Quarter -

"Listen to the mustn'ts, child.
Listen to the don'ts.
Listen to the shouldn'ts, the impossibles, the won'ts.
Listen to the never haves, then listen close to me...
Anything can happen, child. Anything can be."
- Author Shel Silverstein



Retirement Planning with IRAs

A secure retirement includes an IRA, no matter what stage of life you're in.

Starting your career – As you start your career, start building your retirement plan. A Roth IRA can provide you with tax-free withdrawals when you retire.

Planning as a couple – We can help both you and your spouse start your IRAs. If you both earn income, you can both contribute to an IRA.

Flexibility for a growing family – Your IRA investment can be used for a first-time home purchase or qualified educational expenses.

Securing your retirement – If you're nearing retirement, or even if you're already retired, consider a safe, secure credit union IRA. As an added bonus, there are increased contribution limits if you are age 50 or older.

See what an IRA at Utica Gas & Electric Federal Credit Union can do for you. Call one of our IRA specialists today at (315) 733-1596.

Not intended to provide tax advice. Contact a tax professional.

Going green has never been easier... or faster! Sign up for eStatements!

Try UGEFCU's new eStatement service and receive your account statements right away. This service is FREE!

- View or download from UGEFCU Online Banking site
- Can be saved on your computer or printed out
- Secure and easy to use

ONLINE BANKING SIGN UP IS REQUIRED IN ORDER TO USE eSTATEMENT visit: www.ugefcu.com