

Home Economics: MEMBERSHIP MEANS OWNERSHIP

Illustrated by Robert Schoolcraft



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Teen
Sense
UGEF CU



ANNOUNCING! TEEN\$ENSE PROGRAM to help teens age 13 to 19 learn more about money management. We have many great products and services for teens. **Teens who currently have a credit union account are automatically a part of our TEEN\$ENSE Program!**

Haven't opened your TEEN\$ENSE account yet? Stop by and speak to one of our Member Representatives. Teens up to age 18 must have joint accounts with parents.

Questions? Call us at (315) 733-1596 or stop by the credit union at 215 Old Campion Road, New Hartford, New York 13413. (Right across from Ramada Inn and next to the National Grid building.)

Visit us online www.ugefcu.com

TEENS! WATCH FOR YOUR FALL 2008 NEWSLETTER!

2009 Scholarship Program

Applications for our **2009 Scholarship Program** will be available in early December 2008.



Applicants must be high school seniors who will be attending college for the first time in the fall of 2009.

For more information, please contact
Lori Brown at 315-733-1596.

**"Burnie" KIDS ...
Join the "Burnie" Savings Club!**

Kids up to age 12 be sure to join the Club and get your **FREE Membership Kit** with lots of Goodies. Look for the Fall "Glow-N-Grow" Newsletter!

Quote of the Quarter

"Worry is nothing less than the misuse of your imagination." – Ed Foreman

OFFICE HOURS

Mon-Fri 6:30am–4:00pm
Mon-Fri 8am–4pm Drive Thru Window
Drive-Thru Night Depository 24/7
Tel 315.733.1596 Toll-free 1.800.990.7499
Fax 315.733.0228 Email ugefcu@ugefcu.net
www.ugefcu.com • Online Account Access 24/7
Audio Response 24/7 • 315.733.1592

OFFICE CLOSED ON THESE DAYS

Tues, Nov. 11 - Veterans Day Observed
Thurs., Nov. 27-Friday, Nov. 28 - Thanksgiving Day Observed
Wed., Dec. 24 - Thurs., Dec. 25 - Christmas Day Observed
Thurs., Jan. 1, 2009 - New Year's Day Observed

SERVICES

- Investment Consultant/Financial Planning
- Share & Club Accounts
- Burnie Savings Club (kids up to 12)
- TeenSense Program (teens 13-19)
- MoneyPlus
- Share Certificates
- Individual Retirement Accts (IRAs)
- Share Draft/Checking
- Direct Deposit (1/4 pt. off loans with Dir. Deposit)
- ShareNet ATM Locations
- Auto Loans
- The Negotiators–Car Buyer Helper
- Phone-or-Fax-A-Loan (same day loan review)
- Mortgage Loans
- Home Equity Loans
- VISA® CheckCard (debit/ATM card)
- VISA® Classic | Score | Platinum Credit Cards
- VISA Prepaid Gift Cards
- American Express Travelers Checks | FREE
- U.S. Savings Bonds
- Check Cashing
- Wire Transfers
- Notary Public | FREE
- Signature Guarantee

MAILING ADDRESS

Utica Gas & Electric Federal Credit Union
215 Old Campion Road, New Hartford, New York 13413



Utica Gas & Electric
Federal Credit Union



newsletter

FALL ISSUE 2008

| October | November | December



INSIDE THIS ISSUE...

- NEW! Announcing CEO
- NEW! TEEN\$ENSE Program
- NEW! Visa Debit/ATM Card





John Deecher, President/CEO

Tom Davis Retires as Credit Union President/CEO Announcing John Deecher as new President/CEO

Tom retired on July 18, 2008 from Utica Gas & Electric Federal Credit Union. Although we miss him as Chief Executive Officer (CEO), he remains on the Board of Directors. As CEO, Tom has been instrumental in planning the strategic direction of the credit union for approximately 40 years.

On behalf of the members, staff, and Board of Directors we want to thank him for his commitment and dedication. We also want to wish Tom well in his retirement.

For several months, the Board of Directors actively pursued a suitable replacement for Tom. Therefore, we would like to announce that **John Deecher has joined the credit union team as President/CEO.**

John will use his background in the financial industry to ensure the credit union continues to maintain its great service and convenient access.

John is a local person who lives in Vernon with his wife Corazon. He has two children who have recently graduated from college. John earned his Bachelor's degree from Penn State and has a graduate degree from the University of Delaware. His financial background started as a Peace Corps Volunteer in the Philippines in the early 80's, and over the next 25 years he has ventured into all areas of the financial services industry.

The Board of Directors is confident that John will meet and exceed members' expectations as the new CEO. **Join us in welcoming John to our team!**



In Remembrance...

The Board of Directors, Staff and Members of Utica Gas & Electric FCU honor and remember the life of **Kristen L. Hutchins Simone** in her courageous battle with cancer. Kristen worked over 8 years at the credit union as our ACH/IRA Representative. She will be greatly missed by everyone.

Exciting VISA Debit Card News!

More ATM locations coming soon! This fall, you will have access to over 32,000 SURCHARGE FREE ATMs across the country.

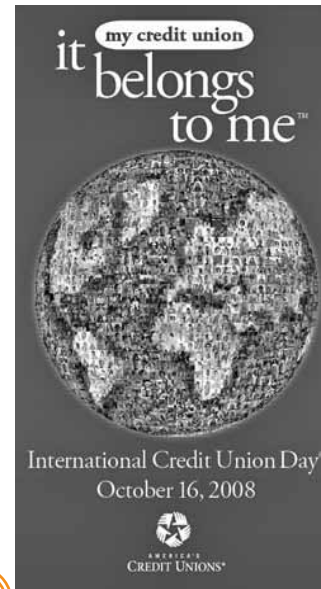


In an effort to provide our members with greater access to their money, Utica Gas & Electric FCU is joining the Allpoint ATM Network. This network will provide access to ATMs **in addition to** the Share-Net ATMs which are available now. The Allpoint ATMs are located in National and Regional Retailers such as Target and Costco as well as in gas stations, grocery stores and drug stores. To find a location near you, visit www.allpointnetwork.com and enter your zip code. Look for additional information on our website www.ugefcu.com and in your statements.

VISA® Skip-A-Payment January Special!

This Holiday Season... we are offering the option of skipping your January 2009 VISA payment! You can choose to skip the payment or make your payment. This is offered to credit card-holders with accounts in good standing. Watch your VISA statements for more information!

Season's Greetings from the credit union!



International Credit Union Day, October 16th!

We're celebrating a special day, and you're part of it. Join us Thursday, October 16 to celebrate International Credit Union Day with this year's theme "**My Credit Union: It Belongs to Me.**" International Credit Union Day celebrates the history, tradition, and spirit of the international credit union movement—and those who own it.

We want to take this opportunity to thank you for being an important part of Utica Gas & Electric Federal Credit Union. It's members like you who help to make up this truly special organization—not shareholders or other motives. You own your credit union, and we are here to serve you.

Credit unions exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates. Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member friendly, low-priced services.

This International Credit Union Day, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference. Let us know how we're doing and what we can do to make your credit union membership even better. Call us today at (315) 733-1596. **We look forward to seeing you!**

FREE REFRESHMENTS THURSDAY, OCTOBER 16th!

Share Insurance Protects Your Savings

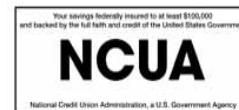
YOUR MONEY IS SAFE

Good old "Plan B." It's nice to have something to fall back on when things don't go the way you plan. But when it comes to building a financial cushion for retirement, or saving for college or a down payment for a new house, setbacks can be costly.

Safeguarding your hard-earned money is critical. That's why Utica Gas & Electric FCU has federal share insurance, administered by an independent government agency, the National Credit Union Administration (NCUA). The National Credit Union Share Insurance Fund (NCUSIF) protects aggregate savings up to at least \$100,000 in your regular share savings, certificates, and share draft/checking accounts.

The coverage for individual retirement accounts (IRAs) is \$250,000. Funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate to \$250,000.

Something else about share insurance: It separately insures individual and joint accounts. For example, say you have an individual account containing \$100,000, and a joint account with your spouse containing \$100,000. Each account is insured separately for a total coverage of \$200,000.



So how do you know we're federally insured? All federally insured credit unions – like yours—must post the official NCUA insurance sign in their offices.

As do other NCUSIF-insured credit unions, we abide by high standards of safety and soundness. Because of that, NCUSIF is a strong, well-capitalized fund.