



YOU COULD WIN!

Come visit the credit union during **YOUTH WEEK APRIL 20-26**; if you have a savings account at our credit union, you are able to enter two contests...

NATIONAL SAVINGS CHALLENGE – You are encouraged to make a deposit into your Burnie Savings Account. Our credit union will report the deposits and your name is put on an entry form to win \$100. Cash prizes awarded to 10 youth at participating credit unions nationwide.

UGEF CU YOUTH CONTEST – When you make a deposit into your Burnie savings account your name will be entered into our contest to win a **WORLD BANK** during our Youth Weeks Event April 14-25, 2008.



PLANNING CAN HELP

Planning can help you set goals and make good choices about money!

GLOW-N-GROW

Quarterly Kids Savings Program NEWSLETTER

• Volume 1 • Issue 1 • April 2008

www.ugefcu.com



MONEY MANIA

It's important for you to know the basics about money—where it comes from and how to spend it wisely. Investing small amounts each month may not seem exciting, but the earlier you start saving, the more money you'll have down the road. The reason: Your earnings have time to compound—or grow—over the years.

Questions

- The government agency that prints money is called the _____.
A. Army B. Treasury Department C. Internal Revenue Service D. U.S. Postal Service
- You pay credit unions _____ when you borrow money from them.
A. credit B. principal C. interest D. income
- True or False:**
Credit unions pay you—which is known as a dividend—so they can use the money you save there.
- True or False:** Credit unions are owned by shareholders, not their members.
- The oldest form of money is: A. coins B. paper money C. gold D. cattle
- True or False:** Of all the currency notes that are printed each day, 45% are one-dollar denominations.
- A legal agreement in which a borrower receives something of value now by promising to pay the lender for it later is called:
A. credit B. revenue C. wholesale D. stealing
- A _____ is a piece of paper that shows a person has agreed to lend money to the U.S. Government to help pay its bills. You can buy these at your credit union.
A. commission B. savings bond C. royalty D. scam
- Inflation is:**
A. When you blow up a balloon B. When you take money out of an account
C. A rise in the general level of goods and services D. A loan to buy a piece of land
- Which of the following is not slang for "money"?
A. greenbacks B. dinero C. moolah D. None of the above.

Answers: 1. B. 2. C. 3. True. 4. False. 5. D--it dates back to 9000 B.C., 6. True, 7. A, 8. B, 9. C, 10. D.
Credit unions are owned by members.

GOT EXTRA CHANGE??

If you have extra change, why not put it in your BURNIE savings account: **It's easy with Utica Gas & Electric FCU's free BURNIE Quarter Coin Savings Folder!** Put 20 quarters (25 cent coin) in your savings folder. Visit our credit union office and a teller can help you. Your quarters will be **DEPOSITED** (put in) your savings account, a **RECEIPT** (paper report of your transaction) is printed out with the amount of your deposit. Your money is in your savings account to grow bigger and bigger in savings so you can reach your **GOALS** (the things you want to buy with your money). It's that simple!



The Caterpillar

Brown and furry
Caterpillar in a hurry;
Take your walk
To the shady leaf or stalk.

May no toad spy you,
May the little birds pass by you;
Spin and die,
To live again a butterfly.

Christina Rossetti

COLOR AND WIN! (ages 12 and under)

Send in your coloring along with your full name, address, and age **by June 6, 2008** for the chance to win in a random drawing. Winners will receive a **"Burnie" Piggy Bank** to help them save their money!

You may drop this off at the Utica Gas & Electric Federal Credit Union OR mail it to:
Utica Gas & Electric FCU, Attn: Burnie,
215 Old Campion Road
New Hartford, NY 13413.

IMPORTANT NOTE TO PARENTS:

If you are willing for your child's submission to be published in the newsletter and/or on our website, please complete, sign and mail this form in along with your child's submission, Thank you!

(We will not publish your child's last name, street address or account information.)

Child's full name _____ Child's age _____

Child's address _____

Burnie Savings Account # _____ Parent/Guardian Phone Number _____

Please check each statement that applies:

- I give permission for my child's first name, age, and hometown to be published in Glow-N-Grow Newsletter.
- I give permission for my child's photo to be published in Glow-N-Grow newsletter or CU lobby "Kids Corner" display.
- I give permission for my child's artwork or story to be published in Glow-N-Grow Newsletter or CU lobby "Kids Corner" display.

parent/guardian signature

date

To contact the editor of "Burnie" Savings Club Glow-N-Grow Newsletter, write to: Utica Gas & Electric Federal Credit Union, Marketing Dept., 215 Old Campion Road, New Hartford, NY 13413 or phone (315) 733-1596.